

Press Release OLVEA launches its latest CSR performance report, OLVEAct Now!

OLVEA proudly announces the release of its new CSR performance report, OLVEAct Now, showcasing its achievements over the past year and its ongoing dedication to a sustainable future.

2029 Vision: Striving for People and Planet

As OLVEA approaches its **100th anniversary**, the company reaffirms its commitment to sustainability with a forwardlooking vision for 2029. Built on three key pillars - People, Product, and Planet - this vision aligns with **our corporate ambition**, **"Striving for People and Nature"**, setting ambitious goals to **navigate future challenges and drive impactful change**.

Anticipating change with proactive initiatives

The latest OLVEAct Now report highlights the company's main achievements over the past year and the following key performance indicators:

- **People**: 98% of employees in France attended at least 1 training course in 2023.
- **Product**: 90% of our oils come from responsible sources *Responsible sources are defined in our Responsible Purchasing Policies. They include certified oils, oils from integrated supply chains or from co-products.
- Planet: 100% of the electricity used at our French sites comes from renewable sources with guarantees of origin.

OLVEA's commitment to the United Nations Sustainable Development Goals

As a committed **member of the United Nations Global Compact since 2015**, OLVEA is dedicated to contributing to the Sustainable Development Goals (SDGs). The company focuses on four priority SDGs that align with its CSR strategy:

- Preservation of terrestrial and marine biodiversity (SDGs 14 and 15)
- Fight against climate change (SDG 13)
- Promoting decent work and economic prosperity (SDG 8)

OLVEA's steadfast commitment to these goals is demonstrated by its **EcoVadis Platinum medal awarded to the company** for the third consecutive year, placing us among the top 1% of companies in terms of sustainability.

Message from the Board for Directors

"2023 has been synonymous with change, innovation, and forward-looking initiatives for OLVEA. This drive for innovation, bolstered by strengthened teams and expertise, has led us to redefine our value proposition to meet our customers' needs more effectively. We are directing our efforts towards innovative technical solutions and bringing new added value to our oils. Our promise, « Oils for a Healthier Life », embodies this commitment to nutrition, well-being, and health."



About OLVEA: Nearly a Century of Expertise and Innovation

Founded in Fécamp (Normandy) in 1929, OLVEA is a French family-owned Group which initially developed through the trade of cod liver oil, historically linked to the fishing port of Fécamp. Today, OLVEA is a leading supplier of vegetable oils and omega-rich oils for nutrition and cosmetics, with 10 sites and over 300 employees worldwide. For the past 15 years, OLVEA has developed sustainable and fully integrated supply chains in the countries of origin for its raw materials in order to foster local development and minimize environmental impact.

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